

## **FISCAL NOTE**

### **SB 3635 – HB 3840**

February 22, 2008

**SUMMARY OF BILL:** Requires that an applicant submit an economic impact plan to the county mayor for approval. The mayor shall then forward the approved plan to the industrial development corporation (IDC) for its approval. The IDC is then authorized to submit the approved plan to the governing body of the municipality for final approval.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumption:

- Changes to the approval structure will not have a fiscal impact. Any additional cost can be accommodated within existing resources.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/kmc